

Canterwood Step System Association
 Canterwood GL Balance Sheet Classified Standard
 Period 07/31/2023

Assets

Operating Account

Canterwood Step System Operating Trust Acct 66,802.47

Total Operating Account 66,802.47

Reserve Account

Canterwood Step System Reserve Acct 229,877.03

Total Reserve Account 229,877.03

Current Assets

IRS Tax Refund (72.63)

Total Current Assets (72.63)

Fixed Asset

Treatment Facility 13,561.02

Magmeter Facility 23,673.42

Accumulated Depreciation (16,087.50)

Total Fixed Asset 21,146.94

Other Receivable

A/R Bi-Monthly Charge 51,848.40

A/R Maintenance Expense Assessment 314.13

A/R Special Assessments 270.00

A/R Late Fees 3,535.98

A/R Fines 2,500.00

A/R Other 14,248.72

Total Other Receivable 72,717.23

Total Assets 390,471.04

Liabilities & Equity

Current Liability

Deposits - Hookup 15,500.00

Prepaid Assessments 9,875.89

Total Current Liability 25,375.89

Equity

Retained Earnings 367,931.40

Net Income (2,836.25)

Total Equity 365,095.15

Total Liabilities & Equity 390,471.04

Canterwood Step System Association

Budget Comparison Standard Code Category

Period 7/1/2023 To 7/31/2023 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual	
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var		
Income										
Assessment										
4016 Step Bi-Monthly Char	53,640.00	53,640.00	0.00	0.00%	214,020.00	214,560.00	(540.00)	0.25%	327,800.00	
4025 Hook Up Fees	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	2,000.00	
TOTAL Assessment	53,640.00	53,640.00	0.00	0.00%	214,020.00	214,560.00	(540.00)	0.25%	329,800.00	
General										
4130 Late Fees	525.00	208.33	316.67	-152.00%	1,150.00	1,458.35	(308.35)	21.14%	2,500.00	
4145 NSF Fee	0.00	10.00	(10.00)	100.00%	35.00	40.00	(5.00)	12.50%	60.00	
4200 Interest-Operating	1.81	4.17	(2.36)	56.59%	12.77	29.19	(16.42)	56.25%	50.00	
4205 Interest-Reserve	0.00	41.67	(41.67)	100.00%	0.00	291.69	(291.69)	100.00%	500.00	
4950 Transfer from Reser	0.00	1,240.42	(1,240.42)	100.00%	0.00	8,682.94	(8,682.94)	100.00%	14,885.00	
TOTAL General	526.81	1,504.59	(977.78)	64.99%	1,197.77	10,502.17	(9,304.40)	88.60%	17,995.00	
TOTAL Income	54,166.81	55,144.59	(977.78)	1.77%	215,217.77	225,062.17	(9,844.40)	4.37%	347,795.00	
Expense										
Administrative										
5005 Admin Expense	11.55	175.00	163.45	93.40%	27.15	1,225.00	1,197.85	97.78%	2,100.00	
5010 Mgmt/Agent Fees	750.00	750.00	0.00	0.00%	5,250.00	5,250.00	0.00	0.00%	9,000.00	
5015 Bank Charges	0.00	10.00	10.00	100.00%	20.00	40.00	20.00	50.00%	50.00	
5020 Annual Meeting	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	300.00	
5030 Annual Corp. Registr	0.00	0.00	0.00	0.00%	20.00	20.00	0.00	0.00%	20.00	
5045 Coupons/Stmts	203.93	0.00	(203.93)	0.00%	826.35	550.00	(276.35)	-50.25%	1,100.00	
5080 Postage/Misc	15.99	41.67	25.68	61.63%	43.91	291.69	247.78	84.95%	500.00	
5096 Website	180.09	150.00	(30.09)	-20.06%	310.09	300.00	(10.09)	-3.36%	300.00	
TOTAL Administrative	1,161.56	1,126.67	(34.89)	-3.10%	6,497.50	7,676.69	1,179.19	15.36%	13,370.00	
Insurance										
5300 Insurance-Liability/D&	1,127.44	1,200.00	72.56	6.05%	1,127.44	1,200.00	72.56	6.05%	1,200.00	
TOTAL Insurance	1,127.44	1,200.00	72.56	6.05%	1,127.44	1,200.00	72.56	6.05%	1,200.00	
Maintenance & Repairs										
6000 Maint/Repair-Genera	0.00	416.67	416.67	100.00%	0.00	2,916.69	2,916.69	100.00%	5,000.00	
TOTAL Maintenance & Rep	0.00	416.67	416.67	100.00%	0.00	2,916.69	2,916.69	100.00%	5,000.00	
Management										
7040 Assoc Questionnaire	0.00	0.00	0.00	0.00%	(320.00)	0.00	320.00	0.00%	0.00	
TOTAL Management	0.00	0.00	0.00	0.00%	(320.00)	0.00	320.00	0.00%	0.00	
Professional Services										
5400 Tax Prep/Audit	0.00	0.00	0.00	0.00%	185.00	250.00	65.00	26.00%	250.00	
5410 Legal Fees & Other	0.00	83.33	83.33	100.00%	0.00	583.35	583.35	100.00%	1,000.00	
5420 Consultant Services	0.00	0.00	0.00	0.00%	0.00	1,250.00	1,250.00	100.00%	2,500.00	
TOTAL Professional Servic	0.00	83.33	83.33	100.00%	185.00	2,083.35	1,898.35	91.12%	3,750.00	
Taxes										
5200 Federal Taxes	0.00	0.00	0.00	0.00%	0.00	125.00	125.00	100.00%	125.00	
5215 Sales Tax Expense	0.00	125.00	125.00	100.00%	367.68	375.00	7.32	1.95%	500.00	

Canterwood Step System Association Budget Comparison Standard Code Category

Period 7/1/2023 To 7/31/2023 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
TOTAL Taxes	0.00	125.00	125.00	100.00%	367.68	500.00	132.32	26.46%	625.00
Utilities									
5515 Utilities/Sewer	53,279.21	53,916.67	637.46	1.18%	210,663.16	215,666.68	5,003.52	2.32%	323,500.00
5530 Electricity	0.00	29.17	29.17	100.00%	0.00	204.19	204.19	100.00%	350.00
TOTAL Utilities	53,279.21	53,945.84	666.63	1.24%	210,663.16	215,870.87	5,207.71	2.41%	323,850.00
TOTAL Expense	55,568.21	56,897.51	1,329.30	2.34%	218,520.78	230,247.60	11,726.82	5.09%	347,795.00
Excess Revenue / Expense	(1,401.40)	(1,752.92)	351.52	20.05%	(3,303.01)	(5,185.43)	1,882.42	36.30%	0.00

Canterwood Step System Association Budget Comparison Standard Code Category

Period 7/1/2023 To 7/31/2023 11:59:00 PM

	Current Month Reserve				Year to Date Reserve				Annual	
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var		
Income										
<u>General</u>										
4205 Interest-Reserve	68.31	0.00	68.31	0.00%	466.76	0.00	466.76	0.00%	0.00	
TOTAL General	68.31	0.00	68.31	0.00%	466.76	0.00	466.76	0.00%	0.00	
TOTAL Income	68.31	0.00	68.31	0.00%	466.76	0.00	466.76	0.00%	0.00	
Excess Revenue / Expense	68.31	0.00	68.31	0.00%	466.76	0.00	466.76	0.00%	0.00	

Canterwood GL Income Statement Annual Standard with Code
 Canterwood Step System Association
 Period 1/1/2023 To 12/31/2023 11:59:00 PM

Operating

	January	February	March	April	May	June	July	August	September	October	November	December	Total	Budget
INCOME														
<u>Assessment</u>														
4016:Step Bi-Monthly Charge	53,460.00	0.00	53,460.00	0.00	53,460.00	0.00	53,640.00	0.00	0.00	0.00	0.00	0.00	214,020.00	327,800.00
4025:Hook Up Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,000.00
TOTAL Assessment	53,460.00	0.00	53,460.00	0.00	53,460.00	0.00	53,640.00	0.00	0.00	0.00	0.00	0.00	214,020.00	329,800.00
<u>General</u>														
4130:Late Fees	(50.00)	0.00	0.00	325.00	400.00	(50.00)	525.00	(25.00)	0.00	0.00	0.00	0.00	1,125.00	2,500.00
4145:NSF Fee	0.00	0.00	0.00	0.00	0.00	35.00	0.00	0.00	0.00	0.00	0.00	0.00	35.00	60.00
4200:Interest-Operating	1.92	1.76	1.68	1.90	1.82	1.88	1.81	0.00	0.00	0.00	0.00	0.00	12.77	50.00
4205:Interest-Reserve	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	500.00
4950:Transfer from Reserve	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	14,885.00
TOTAL General	(48.08)	1.76	1.68	326.90	401.82	(13.12)	526.81	(25.00)	0.00	0.00	0.00	0.00	1,172.77	17,995.00
TOTAL INCOME	53,411.92	1.76	53,461.68	326.90	53,861.82	(13.12)	54,166.81	(25.00)	0.00	0.00	0.00	0.00	215,192.77	347,795.00
EXPENSES														
<u>Administrative</u>														
5005:Admin Expense	1.10	1.20	0.40	3.50	4.60	4.80	11.55	0.00	0.00	0.00	0.00	0.00	27.15	2,100.00
5010:Mgmt/Agent Fees	750.00	750.00	750.00	750.00	750.00	750.00	750.00	750.00	0.00	0.00	0.00	0.00	6,000.00	9,000.00
5015:Bank Charges	0.00	0.00	0.00	0.00	0.00	20.00	0.00	0.00	0.00	0.00	0.00	0.00	20.00	50.00
5020:Annual Meeting	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	300.00
5030:Annual Corp. Registrati	0.00	0.00	0.00	0.00	0.00	20.00	0.00	0.00	0.00	0.00	0.00	0.00	20.00	20.00
5045:Coupons/Stmts	0.00	208.11	207.51	0.00	206.80	0.00	203.93	0.00	0.00	0.00	0.00	0.00	826.35	1,100.00
5080:Postage/Misc	2.72	1.44	1.20	7.80	9.60	5.16	15.99	0.00	0.00	0.00	0.00	0.00	43.91	500.00
5096:Website	0.00	0.00	0.00	0.00	130.00	0.00	180.09	0.00	0.00	0.00	0.00	0.00	310.09	300.00
TOTAL Administrative	753.82	960.75	959.11	761.30	1,101.00	799.96	1,161.56	750.00	0.00	0.00	0.00	0.00	7,247.50	13,370.00
<u>Insurance</u>														
5300:Insurance-Liability/D&C	0.00	0.00	0.00	0.00	0.00	0.00	1,127.44	0.00	0.00	0.00	0.00	0.00	1,127.44	1,200.00
TOTAL Insurance	0.00	0.00	0.00	0.00	0.00	0.00	1,127.44	0.00	0.00	0.00	0.00	0.00	1,127.44	1,200.00
<u>Maintenance & Repairs</u>														
6000:Maint/Repair-General	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,000.00
TOTAL Maintenance & Repairs	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,000.00
<u>Management</u>														
7040:Assoc Questionnaire F	0.00	0.00	0.00	(160.00)	0.00	(160.00)	0.00	(160.00)	0.00	0.00	0.00	0.00	(480.00)	0.00
TOTAL Management	0.00	0.00	0.00	(160.00)	0.00	(160.00)	0.00	(160.00)	0.00	0.00	0.00	0.00	(480.00)	0.00

Canterwood GL Income Statement Annual Standard with Code
 Canterwood Step System Association
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Operating

	January	February	March	April	May	June	July	August	September	October	November	December	Total	Budget
Professional Services														
5400:Tax Prep/Audit	0.00	0.00	185.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	185.00	250.00
5410:Legal Fees & Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00
5420:Consultant Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,500.00
TOTAL Professional Service	0.00	0.00	185.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	185.00	3,750.00
Taxes														
5200:Federal Taxes	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	125.00
5215:Sales Tax Expense	367.68	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	367.68	500.00
TOTAL Taxes	367.68	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	367.68	625.00
Utilities														
5515:Utilities/Sewer	50,138.45	0.00	53,590.03	0.00	53,655.47	0.00	53,279.21	0.00	0.00	0.00	0.00	0.00	210,663.16	323,500.00
5530:Electricity	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	350.00
TOTAL Utilities	50,138.45	0.00	53,590.03	0.00	53,655.47	0.00	53,279.21	0.00	0.00	0.00	0.00	0.00	210,663.16	323,850.00
TOTAL EXPENSES	51,259.95	960.75	54,734.14	601.30	54,756.47	639.96	55,568.21	590.00	0.00	0.00	0.00	0.00	219,110.78	347,795.00
Excess Revenue / Expense	2,151.97	(958.99)	(1,272.46)	(274.40)	(894.65)	(653.08)	(1,401.40)	(615.00)	0.00	0.00	0.00	0.00	(3,918.01)	0.00

Canterwood GL Income Statement Annual Standard with Code
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Reserve

	January	February	March	April	May	June	July	August	September	October	November	December	Total	Budget
INCOME														
<u>General</u>														
4205:Interest-Reserve	68.19	61.61	68.24	66.05	68.27	66.09	68.31	0.00	0.00	0.00	0.00	0.00	466.76	0.00
TOTAL General	68.19	61.61	68.24	66.05	68.27	66.09	68.31	0.00	0.00	0.00	0.00	0.00	466.76	0.00
TOTAL INCOME	68.19	61.61	68.24	66.05	68.27	66.09	68.31	0.00	0.00	0.00	0.00	0.00	466.76	0.00
Excess Revenue / Expense	68.19	61.61	68.24	66.05	68.27	66.09	68.31	0.00	0.00	0.00	0.00	0.00	466.76	0.00